## Message Text

UNCLASSIFIED

PAGE 01 DACCA 04028 210625Z ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 SSO-00 AID-05 L-03 TRSE-00 COME-00 /032 W

-----011091 210627Z/10

O 210534Z JUL 77 FM AMEMBASSY DACCA TO SECSTATE WASHDC IMMEDIATE 5483

**UNCLAS DACCA 4028** 

PASS OPIC IMMEDIATELY

E.O. 11652: N/A TAGS : EINV

SUBJECT: BELBAGCO

**REF: STATE 167984** 

- 1. BDG REQUESTS OPIC REPS LIPMAN AND CLEGG POSTPONE ARRIVAL IN DACCA SO NEGOTIATIONS MAY BEGIN AUGUST 2 RATHER THAN JULY 26 AS PROPOSED REFTEL.
- 2. JOINT SECRETARY FOR NATIONALIZED INDUSTRIES ZAINUL ABEDIN TOLD ECONOFF JULY 21 BDG PREFERS TO BEGIN TALKS AUGUST 2 SINCE MINISTER OF INDUSTRIES NOW OUT OF DACCA AND WILL NOT RETURN UNTIL JULY 25, AND BECAUSE CABINET SECRETARY MOMEN KHAN, WHO WAS ORIGINALLY EXPECTED TO LEAD NEGOTIATIONS, WAS PROMOTED LAST WEEK TO NEW JOB AS MINISTER OF FOOD. HIS SUCCESSOR, KARAMAT ALI IS NOT YET FAMILIAR WITH BELBAGCO CASE. ABEDIN ADDED HE AND OTHERS INVOLVED WOULD LIKE MORE TIME TO PREPARE.
- 3. WE HAVE A QUESTION ABOUT THE FIRST ENTRY, SECOND COLUMN, OF THE FINANCIAL STATEMENT ATTACHED TO OPIC LETTER TO ABEDIN IN REFTEL ENTITLED QUOTE, CASH, UNQUOTE. DOLS 334 IS NOT TAKA 92,527 DIVIDED BY THE 7.59 TAKA TO ONE UNCLASSIFIED

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DOLLAR EXCHANGE RATE NOTED IN FOOTNOTE ONE. WE ARE SENDING TEXT OF LETTER AND STATEMENT TO ABEDIN THIS MORNING AND HAVE NOT ALTERED THIS DOLS 334 FIGURE.

4. ACTION REQUESTED: (1) PLEASE ADVISE IMMEDIATELY IF OPIC TEAM CAN DELAY ARRIVAL UNTIL JULY 30 OR AUGUST 1 SO THAT NEGOTIATIONS CAN BEGIN AS REQUESTED BY BDG ON

AUGUST 2; (2) IF DOLS 334 FIGURE NOTED PARA 3 ABOVE IS AN ERROR, PLEASE ENVISE SO WE MAY SEND CORRECTED STATEMENT TO ABEDIN. BERGESEN

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NNN

## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am

Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** Concepts: NATIONALIZATION, NEGOTIATIONS

Control Number: n/a

Copy: SINGLE Sent Date: 21-Jul-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note:

Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition History: n/a Disposition Reason:

Disposition Remarks:
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TAGS: EINV, US, BG, BELBAGCO

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